

Penna Cement Industries Limited

Details of Familiarization Programmes imparted to Independent Directors:

Senior management personnel of the Company make presentations to the Board Members on a periodical basis, briefing them on the operations of the Company, plans, strategy, risks involved, new initiatives, etc., and seek their opinions and suggestions on the same. Also, the Directors are briefed on their specific responsibilities and duties that may arise from time to time. Any new Director who joins the Board, is presented with a brief background of the Company, its operations and is informed of the important policies of the Company, including the Code of Conduct for Directors and Senior Management Personnel and the Code of Conduct for Prevention of Insider Trading, Policy on Related Party Transactions, Policy on Remuneration, Policy on material subsidiaries, Whistle blower policy, Risk Management Policy and Corporate Social Responsibility policy. The Statutory Auditors and Internal Auditors of the Company have made a presentation to the Board of Directors with regard to provisions of Companies Act, 2013 and Goods and Service Tax (GST) and its impact on the Company. Further Statutory Auditors and Senior Management are making presentation to the Board of Directors on regulatory changes while approving the Financial Results.